

(1) FOR BODILY INJURY IN THE AMOUNT OF AT LEAST \$300,000; AND

(2) FOR PROPERTY DAMAGE IN THE AMOUNT OF AT LEAST \$100,000.

(B) BUYERS.

(1) THE INSURANCE REQUIRED UNDER THIS SECTION MAY BE BOUGHT:

(I) BY A MASTER PLUMBER OR HOLDER OF A LIMITED MASTER PLUMBER LICENSE; OR

(II) FOR A MASTER PLUMBER OR HOLDER OF A LIMITED MASTER PLUMBER LICENSE, BY THE PERSON WHO ENGAGES IN THE BUSINESS OF PROVIDING PLUMBING SERVICES AND EMPLOYS THE MASTER PLUMBER OR HOLDER OF A LIMITED MASTER PLUMBER LICENSE.

(2) THE INSURANCE REQUIREMENT OF THIS SECTION IS NOT MET FOR WORK THAT A MASTER PLUMBER OR HOLDER OF A LIMITED MASTER PLUMBER LICENSE DOES OUTSIDE THE SCOPE OF EMPLOYMENT FOR THE PERSON WHO CARRIES THE INSURANCE.

(C) OTHERS.

AN APPRENTICE PLUMBER, A JOURNEY PLUMBER, OR HOLDER OF A LIMITED JOURNEY PLUMBER LICENSE NEED NOT OBTAIN SEPARATE INSURANCE WHILE PROVIDING OR ASSISTING IN PROVIDING PLUMBING SERVICES WITHIN THE SCOPE OF THE LICENSE.

(D) REQUIREMENTS ON APPLICATION FOR LICENSE.

(1) AN APPLICANT FOR A MASTER PLUMBER LICENSE OR LIMITED MASTER PLUMBER LICENSE SHALL SUBMIT PROOF OF THE INSURANCE REQUIRED UNDER THIS SECTION TO THE BOARD WITH THE LICENSE APPLICATION.

(2) THE BOARD MAY NOT ISSUE A MASTER PLUMBER LICENSE OR LIMITED MASTER PLUMBER LICENSE TO AN APPLICANT TO WHOM THE INSURANCE REQUIREMENTS OF THIS SECTION WOULD APPLY UNLESS THE APPLICANT SUBMITS PROOF OF THE INSURANCE.

(E) REQUIREMENTS ON RENEWAL OF LICENSE.

UNLESS AN APPLICANT MEETS THE INSURANCE REQUIREMENTS OF THIS SECTION, THE BOARD MAY NOT RENEW THE MASTER PLUMBER LICENSE OR LIMITED MASTER PLUMBER LICENSE OF THE APPLICANT TO WHOM THE INSURANCE REQUIREMENTS OF THIS SECTION WOULD APPLY.

(F) NOTICE TO BOARD OF CANCELLATION.