

Except as provided in § 7-307 of this subtitle, the person responsible for filing the federal estate tax return shall pay the Maryland estate tax to the Comptroller when the Maryland estate tax return is filed with the register.

7-307.

(a) On application of the person responsible for paying the Maryland estate tax and subject to § 13-601 of this article, the Comptroller may allow an alternative payment schedule for the Maryland estate tax, notwithstanding any payment extension under § 6166 of the Internal Revenue Code.

(d) If an alternative payment schedule is allowed under subsection (b) of this section, the person responsible for filing the federal estate tax return shall pay the tax in accordance with the schedule.

7-309.

(a) If Congress passes an act that repeals the federal credit under § 2011 of the Internal Revenue Code and does not enact a similar statute as a substitute:

(1) the provisions of this subtitle that are in effect before the passage of the Act of Congress shall apply with respect to a decedent who died before the end of the period covered by a budget bill that the General Assembly passed before the effective date of the Act of Congress; and

(2) this subtitle is void with respect to a decedent who dies after the effective date of the Act of Congress.

(b) The person required to pay the Maryland estate tax under subsection (a)(1) of this section shall pay the tax within 1 year after the date of death of the decedent.

SUBTITLE 4. MARYLAND GENERATION-SKIPPING TRANSFER TAX

7-401.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "FEDERAL CREDIT" MEANS:

(1) THE MAXIMUM ALLOWABLE CREDIT FOR STATE TAXES UNDER § 2604 OF THE INTERNAL REVENUE CODE AGAINST THE FEDERAL GENERATION-SKIPPING TRANSFER TAX; LESS

(2) THE AMOUNT THAT BEARS THE SAME RATIO TO THE MAXIMUM ALLOWABLE CREDIT AS THE VALUE OF THE GENERATION-SKIPPING