

AN ACT concerning

Death-Taxes Maryland Generation-Skipping Transfer Tax

FOR the purpose of ~~repealing the tax on commissions of personal representatives of decedents' estates; altering probate fees of the registers of wills; altering the maximum commissions allowable to personal representatives of decedents' estates; imposing a tax on certain generation-skipping transfers; altering inheritance tax rates for certain property passing from decedents dying on or after a certain date; altering a timing requirement for payment of the Maryland estate tax; imposing an income tax on the income of estates; repealing the inheritance tax for decedents dying on or after a certain date; altering the calculation of the Maryland estate tax; providing for the administration of estates and certain taxes with respect to decedents dying before certain dates; defining certain terms; providing for corrections to certain references to provisions that are renumbered by this Act; providing for the effective date and application of the provisions of this Act; and generally relating to the tax on commissions, probate fees, the Maryland estate tax, the Maryland generation-skipping transfer tax, inheritance taxes, and income taxation of estates.~~

BY ~~repealing and reenacting, with amendments,~~

~~Article --- Estates and Trusts
Section 2-206
Annotated Code of Maryland
{1974 Volume and 1987 Supplement}~~

BY ~~repealing~~

~~Article --- Estates and Trusts
Section 5-606
Annotated Code of Maryland
{1974 Volume and 1987 Supplement}~~

BY ~~adding to~~

~~Article --- Estates and Trusts
Section 5-606
Annotated Code of Maryland
{1974 Volume and 1987 Supplement}~~