

Section 20(g)(9) and (10), respectively
to be Section 20(g)(10) and (11), respectively
Annotated Code of Maryland
(1985 Replacement Volume and 1987 Supplement)

BY adding to

Article 95A - Unemployment Insurance Law
Section 20(g)(8)(xx) and (9)
Annotated Code of Maryland
(1985 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 95A - Unemployment Insurance Law

6.

An individual shall be disqualified for benefits:

(g) (4) In the case of payments in the form of a pension, annuity, retirement, or retired pay paid to an individual under the Social Security Act or the Railroad Retirement Act of 1974, [the individual's weekly benefit amount shall be reduced by the amount calculated pursuant to § 6(g)(1)(i) and (ii) if any of that individual's base period employers were subject to the provisions of the Social Security Act or the Railroad Retirement Act of 1974 with respect to wages paid to the individual] THE INDIVIDUAL'S CONTRIBUTION SHALL BE TAKEN INTO CONSIDERATION AND THE INDIVIDUAL'S WEEKLY BENEFIT AMOUNT SHALL NOT BE REDUCED.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 95A - Unemployment Insurance Law

8.

(e) Employers other than political subdivisions of the State of Maryland who elect under subsection (d) to make payment in lieu of contributions shall be subject to the provisions of this subsection.

(1) Provision of Bond or Other Security. Any nonprofit organization that elects to become liable for payments in lieu of contributions shall be required within 30 days after the effective date of its election, to execute and file with the Executive Director a surety bond approved by the Executive Director. It may elect instead to deposit with the Executive Director money or securities, including irrevocable letters of