

which time their terms shall expire. On July 1, 1988, 3 successors shall be elected as provided for under this Act and their terms shall be staggered as follows:

(1) 1 successor shall be elected for a term expiring at the annual meeting of the Corporation in 1990;

(2) 1 successor shall be elected for a term expiring at the annual meeting of the Corporation in 1991; and

(3) 1 successor shall be elected for a term expiring at the annual meeting of the Corporation in 1992.

SECTION 6. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ June 1, 1988.

Approved May 27, 1988.

CHAPTER 636

(House Bill 148)

AN ACT concerning

Creation of a State Debt - Strathmore Hall Foundation, Inc.
MC 822-88

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$350,000~~ \$250,000, the proceeds to be used as a grant to Strathmore Hall Foundation, Inc., for the exterior repair of the mortar, foundation, pillars, and wood of the Strathmore Hall located in Montgomery County, subject to the requirement that the County Executive and County Council of Montgomery County provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; requiring that certain easements to be granted to the Maryland Historical Trust; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. ° BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Strathmore Hall Foundation, Inc. Loan of 1988 in the total principal amount of ~~\$350,000~~ \$250,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the