

Approved May 27, 1988.

CHAPTER 630

(House Bill 53)

AN ACT concerning

Howard County - Use of Transfer Tax
Ho. Co. 507-88

FOR the purpose of specifying that the 12.5% of local transfer tax in Howard County that is allocated to urban renewal may be used for housing and community improvement programs primarily serving low income individuals and the homeless in Howard County; deleting certain obsolete provisions; and making certain stylistic changes.

BY repealing and reenacting, with amendments,

The Public Local Laws of Howard County
Section 20.404

Article 14 - Public Local Laws of Maryland
(1977 Edition and October, 1986 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 14 - Howard County

20.404.

The clerk of the circuit court shall pay over to the director of finance from time to time, under such procedures as the director of finance may specify, the proceeds of this tax. The director of finance shall hold such proceeds in the following manner: [Twenty-five (25) per cent] 25% in a special fund known as "The School Site Acquisition and Construction Fund," and disbursements from this fund shall be made only for the purposes set forth in section 9.102 of this Code; [twenty-five (25) per cent] 25% in a special fund known as "The Park Land Watershed Facilities Fund," and disbursements from this fund shall be made only for the purposes set forth in section 19.100 of this Code; [fifty (50) per cent] AND THE REMAINDER in the general fund of the county, with the stipulation that the county council shall budget [twenty-five (25) per cent of these proceeds, supplemented by the interest on these proceeds, for the specific and exclusive purpose of agricultural land preservation or, if a Howard County agricultural land preservation fund is established, for that