

to be used by the Department of Economic and Community Development" to the implementation by the Department of Housing and Community Development in cooperation with local governments of ~~"rental--housing--demonstration--programs--or projects~~ the partnership rental housing program as a rental housing demonstration program in accordance with Article 41B, § 2-204(5)-~~u~~.

BY repealing and reenacting, with amendments,

Chapter 192 of the Acts of the General Assembly of 1985
Section 1

BY repealing and reenacting, with amendments,

Chapter 468 of the Acts of the General Assembly of 1986
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 192 of the Acts of 1985

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Housing Fund Loan of 1985 in the aggregate principal amount of \$5,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 19 to 23 of Article 31 of the Code. THIS AUTHORIZATION OF STATE DEBT SHALL EXTEND UNTIL JUNE 1, 1990.

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of \$2,000,000 of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds, unless funds for this purpose are otherwise provided, and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to be added to the Maryland Housing Fund established by Article 41, § 257K of the