

(III) A FARM VEHICLE EXEMPT FROM THE SALES AND USE TAX UNDER ~~§-326(BB)-OF-THIS--SUBTITLE~~ § 11-201(A) OF THIS TITLE.

(b) A vendor is allowed a credit against the sales and use tax equal to the amount that the vendor pays as excise tax imposed on a [passenger] rental car OR TRUCK under § 13-809 of the Transportation Article.

(c) Within 3 years after the due date of the sales and use tax return for the period during which the excise tax was paid, a vendor shall complete and file, with a sales and use tax return, a claim form for a credit under subsection (b) of this section.

SECTION 3. AND BE IT FURTHER ENACTED, That the increased sales and use tax rate for short-term truck rentals provided under this Act shall be applicable to all transactions completed on or after July 1, 1988, and the credit against the sales and use tax for motor vehicle excise tax paid on certain rental trucks provided under this Act shall be allowed for excise tax paid on or after July 1, 1988.

SECTION 4. AND BE IT FURTHER ENACTED, That Sections 1 and 3 of this Act shall take effect July 1, 1988. Section 1 of this Act shall remain effective until January 1, 1989, and on January 1, 1989, and with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect, so that the provisions of Article 81 affected by Section 1 of this Act are repealed in accordance with Chapter (S.B. 2) of the Acts of the General Assembly of 1988, effective January 1, 1989.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect January 1, 1989.

Approved May 27, 1988.

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CHAPTER 610

(House Bill 1044)

AN ACT concerning

Sales and Use Tax - Short-Term Rental Trucks

FOR the purpose of providing a credit against the sales and use tax payable by a vendor for excise tax paid by the vendor on