

ANY COUNTY OR INCORPORATED CITY OR TOWN OR TAXING DISTRICT FAIL OR REFUSE TO FILE THE AUDIT REPORTS AS PROVIDED IN THIS SECTION WITH THE LEGISLATIVE AUDITOR WITHIN THE TIME PRESCRIBED OR FAIL OR REFUSE TO IMPLEMENT--A--RECOMMENDATION--OF--THE--LEGISLATIVE AUDITOR--CONCERNING--THE--FORMAT--OR--CONTENT--OF--THE--AUDIT--REPORT SUBMIT AN AUDIT REPORT INCLUDING FINANCIAL STATEMENTS THAT HAVE BEEN PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES THAT--HAVE--BEEN AND AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS, THE STATE COMPTROLLER, ACTING UPON THE ADVICE OF THE DIRECTOR OF THE STATE DEPARTMENT OF FISCAL SERVICES, SHALL BE AUTHORIZED TO ORDER THE DISCONTINUANCE OF PAYMENT OF ALL FUNDS, GRANTS, OR STATE AID WHICH THE COUNTY, INCORPORATED CITY OR TOWN OR TAXING DISTRICT IS ENTITLED TO RECEIVE UNDER STATE LAW. THIS PROVISION SHALL HAVE SPECIFIC REFERENCE TO ALL FUNDS, GRANTS, OR STATE AID WHICH THE COUNTY, INCORPORATED CITY OR TOWN OR TAXING DISTRICT IS ENTITLED TO RECEIVE UNDER APPLICABLE PROVISIONS OF STATE LAW DISTRIBUTED BY THE STATE COMPTROLLER, THE CLERKS OF THE COURT, OR OTHER UNITS OF STATE GOVERNMENT.

(b) Each county shall establish uniform rules and regulations for the examination and auditing of the books, accounts, and records of every special taxing district CREATED BY AND SITUATED within the county which:

(1) Is not subject to the provisions of subsection (a) of this section;

(2) Receives moneys which were collected by the county from a county property tax levy imposed at the request of the special taxing district;

(3) Has annual expenditures of over \$50,000; and

(4) Has moneys disbursed and expended by a person or body independent of the county government.

(c) At a minimum, the rules and regulations required by subsection (b) of this section shall provide for the examination and audit to:

(1) [Be conducted by a certified public accountant, registered public accountant, fiscal auditing review committee, or official auditor of the county.] BE CONDUCTED BY A CERTIFIED PUBLIC ACCOUNTANT IN THE CAPACITY OF EITHER AN INDEPENDENT AUDITOR OR OFFICIAL AUDITOR OF THE COUNTY WHO SHALL BE IN COMPLIANCE WITH THE PROVISIONS OF ARTICLE 75A OF THIS CODE OR BY AN AUDITING COMMITTEE APPROVED BY THE OFFICIAL AUDITOR OF THE COUNTY.

(2) Determine whether tax funds have been received, deposited and disbursed in accordance with approved appropriations and State and local law.