

AN ACT concerning

Local Governmental Units - Audits and Reports

FOR the purpose of clarifying that the Legislative Auditor may review certain documents of auditors of local governmental units; changing the date for submitting audit reports for certain jurisdictions; authorizing the referral of certain audit reports and supporting documentation to the Maryland State Board of Public Accountancy; clarifying when certain funds may be withheld from a local governmental unit; requiring a county which receives financial reports or audit reports from special districts to submit certain information to the Legislative Auditor; making miscellaneous changes; and generally relating to the auditing of local governmental units.

BY repealing and reenacting, with amendments,

Article 19 - Comptroller
Section 40
Annotated Code of Maryland
(1987 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 19 - Comptroller

40.

(a) Each county, incorporated city or town and taxing district CREATED BY AND situated within the State shall have its books, accounts, records and reports examined at least once during each fiscal year by the persons and for the purposes specified in this section. [Said examination may be made by any one of the following persons or agencies at the election of the county, incorporated city or town and taxing district whose books, accounts and records are subject to audit: The Legislative Auditor, an official auditor of any county or incorporated city; a certified public accountant or a registered public accountant; or the fiscal or auditing committee, of each such county, incorporated city or town and taxing district, provided that the] THE EXAMINATION SHALL BE MADE BY A CERTIFIED PUBLIC ACCOUNTANT IN THE CAPACITY OF EITHER AN INDEPENDENT AUDITOR OR OFFICIAL AUDITOR OF ANY COUNTY OR INCORPORATED CITY. THE AUDITOR SHALL BE IN COMPLIANCE WITH THE PROVISIONS OF ARTICLE 75A OF THIS CODE. THE official auditor[, registered public