

(G) ALL PROFITS DERIVED UNDER THE PROVISIONS OF THIS SECTION, WHETHER FROM THE OPERATION OF PARI-MUTUEL BETTING OR FROM ADMISSION CHARGES OR OTHER RECEIPTS LESS ALL PROPER EXPENSES FOR OPERATING THE MEET SHALL BE PAID OVER TO THE PRINCE GEORGE'S COUNTY EQUESTRIAN CENTER.

(H) AN OFFICER OF THE PRINCE GEORGE'S COUNTY EQUESTRIAN CENTER OR THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION MAY NOT RECEIVE ANY SALARY OR DIVIDENDS BY VIRTUE OF THE OPERATION OF THE DAY OF RACING.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988. It shall remain effective for a period of 1 year and, at the end of June 30, 1989, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 27, 1988.

CHAPTER 594

(Senate Bill 434)

AN ACT concerning

Property Tax - Public Hearing Requirements

FOR the purpose of ~~eliminating-a~~ clarifying the requirement that a public meeting be held within a certain period before the date of imposition of a property tax increase enacted by a county or municipal corporation.

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 6-308(f)
Annotated Code of Maryland
(1986 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

6-308.

(f) (1) The meeting on the proposed county or municipal corporation property tax rate increase shall be held-{-: