

SPECIES FUND WAS ESTABLISHED AND THE PURPOSES FOR WHICH THE FUND MAY BE USED.

(e) (B) THE COMPTROLLER SHALL:

(1) COLLECT THE CHECKOFF CONTRIBUTIONS AND ACCOUNT TO THE STATE TREASURER FOR THE MONEY COLLECTED;

(2) FROM THE CONTRIBUTIONS COLLECTED, DISTRIBUTE THE AMOUNT NECESSARY TO ADMINISTER THE CHECKOFF SYSTEM TO AN ADMINISTRATIVE COST ACCOUNT; AND

(3) AFTER THE DISTRIBUTION UNDER ITEM (2) OF THIS SUBSECTION, DISTRIBUTE THE REMAINDER OF THE MONEY COLLECTED UNDER THIS SUBSECTION TO THE CHESAPEAKE BAY AND ENDANGERED SPECIES FUND ESTABLISHED UNDER § 1-702 OF THE NATURAL RESOURCES ARTICLE.

10-804.

(F) AN INDIVIDUAL MAY DESIGNATE A CONTRIBUTION TO THE STATE CHESAPEAKE BAY AND ENDANGERED SPECIES FUND, ESTABLISHED UNDER §§ 1-701 THROUGH 1-706 OF THE NATURAL RESOURCES ARTICLE, BY THE CHECKOFF SYSTEM ON THE RETURN.

SECTION 2. AND BE IT FURTHER ENACTED, If, in any tax year, the net proceeds contributed to the Fund do not exceed an amount equal to \$200,000, the Fund shall not be included under the income tax checkoff system in subsequent years and, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

SECTION -2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1989 and shall be applicable to all taxable years beginning after December 31, 1987. It shall remain effective for a period of three and one half years and, at the end of July 1, 1992, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 27, 1988.