

telephone lifeline service not billed to eligible subscribers as provided in Article 78, § 26A of the Code.]

[8-406.

On or before April 15th of each year, the Department shall certify to the Comptroller the amount of the public service company franchise tax that each public service company owes.]

[8-407.

On or before May 1 of each year, the Comptroller shall mail a tax bill to each public service company that the Department certifies as owing the public service company franchise tax.]

[8-408.] 8-405.

(a) Except as provided in subsection (b) of this section, each public service company shall pay [to the Comptroller its] THE public service company franchise tax [for a calendar year on or before June 1 of the next year] WITH THE RETURN THAT COVERS THE PERIOD FOR WHICH THE TAX IS DUE.

(b) A public service company required to file a declaration of estimated public service company franchise tax under § 8-404(b) of this subtitle shall pay 50% of the estimated tax to the Department on or before June 1 of the year in which the declaration is filed.

8-406.

A PUBLIC SERVICE COMPANY MAY CLAIM A CREDIT AGAINST THE PUBLIC SERVICE COMPANY FRANCHISE TAX EQUAL TO THE ESTIMATED TAX PAID UNDER § 8-405(B) OF THIS SUBTITLE.

8-407.

A TELEPHONE COMPANY MAY CLAIM A CREDIT AGAINST THE PUBLIC SERVICE COMPANY FRANCHISE TAX EQUAL TO ALL APPROVED AND APPLICABLE FEDERAL AND STATE TARIFF CHARGES FOR TELEPHONE LIFELINE SERVICE NOT BILLED TO ELIGIBLE SUBSCRIBERS AS PROVIDED IN ARTICLE 78, § 26A OF THE CODE.

[8-409.] 8-408.

The Department shall:

(1) administer the laws that relate to the public service company franchise tax;

(2) adopt REASONABLE regulations to administer the provisions of [those] laws THAT RELATE TO THE PUBLIC SERVICE COMPANY FRANCHISE TAX;