

Approved May 27, 1988.

CHAPTER 568

(Senate Bill 251)

AN ACT concerning

Public Service Company Franchise Tax

FOR the purpose of consolidating the responsibility for collection of the public service company franchise tax in the Department of Assessments and Taxation; altering the due date for payment of public service company franchise taxes; eliminating a process of certifying and billing for public service company franchise taxes; providing for the collection of certain taxes; allowing public service companies to claim credits for certain amounts now allowed by the Department in computing taxes for certification; generally relating to the payment and collection of public service company franchise taxes; imposing a certain standard for regulations; providing that certain nonprofit electric cooperatives are not public service companies for purposes of the tax; clarifying language; continuing the Comptroller's powers to collect certain public service company franchise taxes that were outstanding before the effective date of this Act; and providing for a delayed effective date for this Act.

BY repealing and reenacting, with amendments,

Article - Tax - General
Section 2-1101, 8-401(c)(2), and 8-408
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the
Acts of the General Assembly of 1988)

BY repealing

Article - Tax - General
Section 8-405 through 8-407
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the
Acts of the General Assembly of 1988)

BY adding to

Article - Tax - General