

## CHAPTER 566

(Senate Bill 240)

AN ACT concerning

## Maryland Property Insurance Availability Act

FOR the purpose of revising the Maryland Property Insurance Availability Act; deleting certain obsolete provisions; adding and repealing certain definitions; reducing the number of members on the Governing Committee of the Joint Insurance Association; repealing certain required qualifications of the members of the Governing Committee; deleting the power of the Insurance Commissioner to review the operations of the Association; adding the power of the Insurance Commissioner to monitor and review the financial condition of the members of the Joint Insurance Association; altering certain language so that the program of operation shall provide for the establishment of a maximum limit of liability of \$500,000 on property at any one location in certain circumstances; altering certain requirements for property inspection and applications; deleting certain requirements for property inspection and applications; deleting obsolete language relating to the Maryland Insurance Development Fund; specifying that the Joint Insurance Association is not an instrumentality of the State; providing for a certain expiration date for the Maryland Property Insurance Availability Act; providing for certain immunity from liability, with certain exceptions; making stylistic changes; and generally relating to the Maryland Property Insurance Availability Act.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 478A through 478D and 478F through 478-I  
Annotated Code of Maryland  
(1986 Replacement Volume and 1987 Supplement)

BY adding to

Article 48A - Insurance Code  
Section 478E  
Annotated Code of Maryland  
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code