

under § 4-613(b) of the revised title, which provides that violation of § 4-612 ["Violations by corporation, partnership, or other association"] is subject to a \$5,000 fine.

III. Transfer of Provisions.

The provisions of former Art. 56, § 224C that required a time-share developer to maintain all records of trust money in a secured area within the office of the time-share developer and authorized the Commission to summarily suspend the registration of a time-share developer for failing to account for funds held in trust or to display records are transferred to RP § 11A-121.

The provisions of former Art. 56, § 214(a) that related to the current executive director of the Commission, who was appointed before July 1, 1983, are transferred to the Session Laws since any future application of those provisions will be limited to the current executive director. Those provisions have not been repealed in order to protect the status of the current executive director of the Commission who was appointed under those provisions.

IV. Deletion of former provisions.

The second sentence of former Art. 56, § 214(d), which authorized the Attorney General to appoint an attorney to represent the Commission at hearings, is deleted as unnecessary in light of Art. 41, § 8-103(d), which provides for the provision of legal services to the Department by the Attorney General.

The second clause of former Art. 56, § 217(a), which prevented a license from expiring because of a delay caused by the Commission in the renewal process, is deleted as unnecessary in light of the protection provided under SG § 10-404.

The third sentence of former Art. 56, § 217(c), which provided for the renewal of licenses of individuals who held their licenses on or before September 1, 1967, is deleted as obsolete.

The fourth sentence of former Art. 56, § 217(c), which provided for the designation of a substitute real estate broker to act in the place of a broker who entered the armed services, is deleted on the recommendation of the Joint Subcommittee on the Business Occupations Article. The Subcommittee found the provision to be obsolete.

The second sentence of former Art. 56, § 221(a), which provided for the issuance of a "nonresident license" to a Maryland resident who moves from the State, is deleted in deference to the decision not to perpetuate, in this revision, a meaningless distinction between resident and nonresident