

(B) RETAINING UNLICENSED INDIVIDUAL.

A REAL ESTATE BROKER MAY NOT RETAIN AN UNLICENSED INDIVIDUAL TO PROVIDE REAL ESTATE BROKERAGE SERVICES ON BEHALF OF THE REAL ESTATE BROKER.

(C) LENDING LICENSE OF REAL ESTATE BROKER.

A LICENSED REAL ESTATE BROKER MAY NOT LEND THE LICENSE CERTIFICATE OR POCKET CARD OF THE BROKER TO ANOTHER INDIVIDUAL.

SUBCOMMITTEE COMMENT: This section is new language derived without substantive change from the first sentence of former Art. 56, § 224B and § 231, as it related to retaining the services of an unlicensed salesman.

In subsection (a) of this section, the reference to an "associate real estate broker" is added in conformity with provisions added throughout this title to provide a licensing scheme for associate real estate brokers. See the General Subcommittee Comment to this title.

Defined terms: "Associate real estate broker" § 4-101
"License" § 4-101
"Licensed real estate broker" § 4-101
"Provide real estate brokerage services" § 4-101
"Real estate broker" § 4-101
"Real estate salesperson" § 4-101

4-604. PAYING COMPENSATION.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, A REAL ESTATE BROKER, AN ASSOCIATE REAL ESTATE BROKER, OR A REAL ESTATE SALESPERSON MAY NOT PAY COMPENSATION, IN ANY FORM, FOR THE PROVISION OF REAL ESTATE BROKERAGE SERVICES TO ANY PERSON WHO IS NOT LICENSED UNDER THIS TITLE.

(B) EXCEPTIONS.

THIS SECTION DOES NOT PROHIBIT THE PAYMENT OF COMPENSATION TO:

(1) AN INDIVIDUAL:

(I) WHO IS LICENSED IN ANOTHER STATE; AND

(II) WHO MEETS THE REQUIREMENTS OF § 4-513 OF THIS TITLE; OR