

See Greater Baltimore Board of Realtors v. Hughes, 596 F. Supp. 906 (D. Md. 1984); 65 Op. Att'y. Gen. 58, (1980).

In subsection (b)(2) of this section, new language is added, on the recommendation of the Joint Subcommittee on the Business Occupations Article, stating that the Commission shall base a determination of whether to impose a suspension on a preponderance of the evidence, for consistency with the standard of evidence for modifying, renewing, or removing a suspension.

In subsection (b)(3) of this section, new language is added, on the recommendation of the Joint Subcommittee on the Business Occupations Article, requiring the Commission to provide certain information to communities affected by a possible suspension, for consistency with the procedures for modifying, renewing, or removing a suspension.

Defined terms: "Commission" § 4-101
"County" § 1-101 "Person" § 1-101
"Real estate" § 4-101

4-523. NOTICE OF BUYER'S RIGHT OF SELECTION.

(A) IN GENERAL.

EACH REAL ESTATE CONTRACT SUBMITTED TO A PARTY BY A REAL ESTATE BROKER, AN ASSOCIATE REAL ESTATE BROKER, OR A REAL ESTATE SALESPERSON FOR USE IN THE SALE OF A SINGLE FAMILY DWELLING, SHALL CONTAIN, IN BOLD-FACED TYPE, A STATEMENT THAT THE BUYER HAS THE RIGHT TO SELECT THE BUYER'S OWN:

(I) TITLE INSURANCE COMPANY, SETTLEMENT COMPANY, OR ESCROW COMPANY; OR

(II) TITLE LAWYER.

(B) CONTRACT NOT INVALID.

A REAL ESTATE CONTRACT IS NOT RENDERED INVALID BY THE OMISSION OF THE STATEMENT TO THE BUYER REQUIRED UNDER SUBSECTION (A) OF THIS SECTION.

SUBCOMMITTEE COMMENT: This section is new language derived without substantive change from former Art. 56, § 227C(b).

In subsection (a) of this section, the reference to an "associate real estate broker" is added in conformity