

(3) A FEE FOR ISSUANCE OF A NEW LICENSE CERTIFICATE AND POCKET CARD OF \$5.

(B) ISSUANCE OF NEW LICENSE CERTIFICATE AND POCKET CARD.

ON RECEIPT OF THE NOTICE, FEE, LICENSE CERTIFICATE, AND POCKET CARD, THE COMMISSION SHALL ISSUE A NEW LICENSE CERTIFICATE AND POCKET CARD TO THE BROKER FOR THE UNEXPIRED PERIOD OF THE BROKER'S LICENSE.

(C) NOTIFICATION OF CHANGE IN LOCATION OF BRANCH OFFICE.

WITHIN THE TIME ESTABLISHED BY THE COMMISSION, A REAL ESTATE BROKER SHALL SUBMIT TO THE COMMISSION:

(1) WRITTEN NOTICE OF ANY CHANGE IN THE ADDRESS OF A BRANCH OFFICE OF THE BROKER ON THE FORM THAT THE COMMISSION PROVIDES;

(2) THE BRANCH OFFICE CERTIFICATE; AND

(3) A FEE FOR THE ISSUANCE OF A NEW BRANCH OFFICE CERTIFICATE OF \$5.

(D) ISSUANCE OF NEW BRANCH OFFICE CERTIFICATE.

ON RECEIPT OF THE NOTICE, FEE, AND BRANCH OFFICE CERTIFICATE, THE COMMISSION SHALL ISSUE A NEW BRANCH OFFICE CERTIFICATE TO THE BROKER FOR THE UNEXPIRED PERIOD OF THE BRANCH OFFICE CERTIFICATE.

(E) FAILURE TO SUBMIT NOTICE.

IF A REAL ESTATE BROKER CHANGES THE ADDRESS OF THE PRINCIPAL OFFICE OR A BRANCH OFFICE OF THE BROKER AND FAILS TO SUBMIT THE REQUIRED NOTICE, THE LICENSE OF THE BROKER SHALL BE SUSPENDED AUTOMATICALLY UNTIL THE BROKER SUBMITS THE REQUIRED NOTICE.

SUBCOMMITTEE COMMENT: Subsection (a)(1) of this section is new language derived without substantive change from the first clause of the first sentence of former Art. 56, § 222(b).

Subsection (a)(2) of this section is new language added to require a real estate broker to submit the license certificate and pocket card along with the written notice of any change in the address of the principal office of the broker. This conforms to the current practice of the Commission.

Subsection (a)(3) of this section is new language derived in part without substantive change from former Art. 56, § 223(f) and the introductory language of