(III) PAY TO THE COMMISSION AN APPLICATION FEE OF $5.

(2) THE COMMISSION SHALL ISSUE A BRANCH OFFICE CERTIFICATE TO EACH LICENSED REAL ESTATE BROKER WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(D) BRANCH OFFICE MANAGER.

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE REAL ESTATE BROKER SHALL DESIGNATE A MANAGER FOR EACH BRANCH OFFICE OF THE BROKER.

(2) THE MANAGER SHALL BE A:

(I) LICENSED ASSOCIATE REAL ESTATE BROKER; OR

(II) LICENSED REAL ESTATE SALESPERSON WHO HAS AT LEAST 3 YEARS EXPERIENCE PROVIDING REAL ESTATE BROKERAGE SERVICES.

(E) TERM AND RENEWAL OF BRANCH OFFICE CERTIFICATE.

(1) UNLESS A BRANCH OFFICE CERTIFICATE IS RENEWED FOR A 2-YEAR TERM AS PROVIDED IN THIS SUBSECTION, A BRANCH OFFICE CERTIFICATE EXPIRES ON THE FIRST APRIL 30 THAT COMES:

(I) AFTER THE EFFECTIVE DATE OF THE CERTIFICATE; AND

(II) IN AN EVEN-NUMBERED YEAR.

(2) BEFORE A BRANCH OFFICE CERTIFICATE EXPIRES, A LICENSED REAL ESTATE BROKER PERIODICALLY MAY RENEW IT FOR AN ADDITIONAL 2-YEAR TERM, IF THE BROKER:

(I) SUBMITS TO THE COMMISSION A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSION PROVIDES ACCOMPANIED BY THE LICENSE RENEWAL APPLICATION OF THE MANAGER OF THE BRANCH OFFICE; AND

(II) PAYS TO THE COMMISSION A RENEWAL FEE OF $5.

(3) THE COMMISSION SHALL RENEW THE BRANCH OFFICE CERTIFICATE OF EACH LICENSED REAL ESTATE BROKER WHO MEETS THE REQUIREMENTS OF THIS SECTION.

SUBCOMMITTEE COMMENT: Subsection (a) of this section is new language derived in part without substantive change from the first sentence of former Art. 56, § 222(c).