

real estate broker or a real estate salesperson or otherwise authorized to provide real estate brokerage services. In addition language is added to clarify that a licensee must either be the broker of the firm or a licensee who is licensed to provide real estate brokerage services for and continues to be affiliated with the broker of the firm.

Subsection (e) of this section is new language added to clarify the responsibility of an individual who serves as the broker of a firm.

Subsection (f) of this section is new language added to clarify the liability of corporations and partnerships that provide real estate brokerage services and individuals who provide real estate brokerage services through a corporation or partnership.

In subsection (b)(1) of this section, which lists the requirements for a real estate broker to qualify to provide real estate brokerage services through a corporate or partnership firm, the language "shall be employed by or have another contractual relationship with the corporation or partnership" is substituted for the former language "shall designate one of its members or one of its officers", to conform to current practice in the industry.

The second clause of the first sentence of former Art. 56, § 218(b), which provided for the limited scope of a license issued to a "member or officer of a partnership, association, or copartnership" is deleted as misleading. The acts that can be rendered under a real estate salesperson or an associate real estate broker license are limited to real estate brokerage services provided on behalf of the real estate broker with whom the salesperson or associate broker is affiliated, and have nothing to do with one's status as a "member or officer".

- Defined terms: "Affiliate" § 4-101
- "Commission" § 4-101
- "Licensed associate real estate broker" § 4-101
- "Licensed real estate broker" § 4-101
- "Licensed real estate salesperson" § 4-101
- "Provide real estate brokerage services" § 4-101
- "Real estate broker" § 4-101

4-322. DENIALS, REPRIMANDS, SUSPENSIONS, AND REVOCATIONS -- GROUND.