

LICENSE OF A DECEASED REAL ESTATE BROKER IS RESPONSIBLE FOR RENEWING THE LICENSE AS REQUIRED UNDER § 4-314 OF THIS SUBTITLE.

(3) IF AN INDIVIDUAL WHO HAS BEEN REISSUED THE LICENSE OF A DECEASED REAL ESTATE BROKER DOES NOT MEET THE EDUCATIONAL REQUIREMENTS FOR A REAL ESTATE BROKER LICENSE WITHIN THE 4-YEAR PERIOD, THE LICENSE SHALL EXPIRE AUTOMATICALLY AT THE END OF THAT PERIOD.

(4) IF AN INDIVIDUAL WHO HAS BEEN REISSUED THE LICENSE OF A DECEASED REAL ESTATE BROKER MEETS THE EDUCATION EDUCATIONAL REQUIREMENTS FOR A REAL ESTATE BROKER LICENSE WITHIN THE 4-YEAR PERIOD, THE INDIVIDUAL MAY CONTINUE TO HOLD THE LICENSE AND MAY RENEW THE LICENSE UNDER § 4-314 OF THIS SUBTITLE.

SUBCOMMITTEE COMMENT: Subsection (a) of this section is new language derived in part without substantive change from the fifth sentence of former Art. 56, § 217(c)(1). New language is added, on the recommendation of the Joint Subcommittee on the Business Occupations Article, to limit the period that a family member may carry on the business to 6 months and to limit the scope of carrying on the business to closing and terminating the business.

Subsection (b) of this section is new language added to provide a mechanism for a family member of a deceased real estate broker to qualify to carry on the business of the deceased broker. The provisions of this subsection conform to the current practice of the Commission.

Subsection (c) of this section is new language added to state expressly that the Commission shall reissue the license of a deceased real estate broker for a term of 6 months to a family member who qualifies to carry on the business of the deceased broker.

Subsection (d) of this section is new language derived without substantive change from the sixth sentence of former Art. 56, § 217(c)(1).

Subsection (e) of this section is new language added to state expressly that the Commission shall reissue the license of a deceased real estate broker to an individual who qualifies for the license.

Subsection (f) of this section is new language derived without substantive change from the seventh and eighth sentences of former Art. 56, § 217(c)(1).

In subsection (d) of this section, the former, specific reference to the date after which an