

In subsection (c)(1) of this section, new language is added to state expressly that which was only implied in the former law -- i.e., that, if a pocket card is lost or destroyed, the licensee immediately shall notify the Commission.

In subsection (c)(2) of this section, new language is added to state expressly that which was only implied in the former law -- i.e., that a licensee whose pocket card has been lost or destroyed must submit an affidavit and fee to the Commission to have a duplicate pocket card issued.

Defined terms: "Affiliate" § 4-101
 "Associate real estate broker" § 4-101
 "Commission" § 4-101
 "Licensed real estate broker" § 4-101
 "Real estate broker" § 4-101
 "Real estate salesperson" § 4-101

4-318. CHANGE OF NAME OF LICENSEE OR FIRM.

(A) IN GENERAL.

TO CHANGE THE NAME OF A LICENSEE OR A FIRM ON A LICENSE CERTIFICATE AND POCKET CARD, A LICENSEE SHALL SUBMIT TO THE COMMISSION:

- PROVIDES;
- (1) AN APPLICATION ON THE FORM THAT THE COMMISSION
 - LICENSEE;
 - (2) THE LICENSE CERTIFICATE AND POCKET CARD OF THE
 - (3) ANY DOCUMENTATION REGARDING THE NAME CHANGE THAT THE COMMISSION REQUIRES; AND
 - (4) A FEE OF \$5.

(B) ISSUANCE OF NEW LICENSE CERTIFICATE AND POCKET CARD.

ON RECEIPT OF THE APPLICATION, FEE, AND ANY REQUIRED DOCUMENTATION, THE COMMISSION SHALL ISSUE, TO THE LICENSEE, A NEW LICENSE CERTIFICATE AND POCKET CARD CONTAINING THE NEW NAME OF THE LICENSEE OR FIRM.

SUBCOMMITTEE COMMENT: This section is new language derived in part without substantive change from former Art. 56, § 223(g). This section is revised, on the recommendation of the Joint Subcommittee on the Business Occupations Article, to establish a uniform fee for changing the name on a license certificate and