

SUBCOMMITTEE COMMENT: Subsection (a) of this section is new language derived without substantive change from the second clause of the first sentence of former Art. 56, § 222(a).

Subsection (b) of this section is new language substituted, on the recommendation of the Joint Subcommittee on the Business Occupations Article, for former Art. 56, § 223(h) and the introductory language of that section. The new language increases the fee for issuing a new license certificate when a license certificate has been lost or destroyed to \$5 for consistency with the fee for issuing a new license certificate when a licensee or firm has changed its name. In addition, this subsection is revised to establish a uniform fee for issuance of a duplicate license certificate for resident and nonresident licensees in conformity with changes in the fee structure made throughout this title. See the General Subcommittee Comment to this title.

Subsection (c) of this section is new language derived in part without substantive change from former Art. 56, § 223(j) and the introductory language of that section. This subsection is revised, on the recommendation of the Joint Subcommittee on the Business Occupations Article, to establish a uniform fee for issuance of a duplicate pocket card for resident and nonresident licensees in conformity with changes in the fee structure made throughout this title. See the General Subcommittee Comment to this title.

In subsection (a)(2) of this section, new language is added to clarify that the license certificate of an associate broker or salesperson who is affiliated with a broker must be displayed in the office or branch office of the broker out of which the associate broker or salesperson primarily works. This conforms to present practice in the industry.

In subsection (b)(1) of this section, new language is added to state expressly that which was only implied in the former law -- i.e., that, if a license certificate is lost or destroyed, the licensee immediately shall notify the Commission.

In subsection (b)(2) of this section, new language is added to state expressly that which was only implied in the former law -- i.e., that a licensee whose license certificate has been lost or destroyed must submit an affidavit and fee to the Commission to have a duplicate license certificate issued.