(5)   ~~IF-AFFILIATED-WITH-A-LICENSED-REAL-ESTATE-BROKER,~~ NOTIFIES THE COMMISSION OF THE NAME OF ~~THE~~ EACH REAL ESTATE BROKER WITH WHOM THE LICENSEE THEN IS AFFILIATED.

(E)   RENEWAL.

THE COMMISSION SHALL RENEW THE LICENSE OF AND ISSUE A RENEWAL CERTIFICATE AND POCKET CARD TO EACH LICENSEE WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(F)   GRACE PERIOD.

ON APPLICATION PRIOR TO THE EXPIRATION OF A LICENSE, THE COMMISSION MAY GRANT A LICENSEE A GRACE PERIOD OF NO MORE THAN 60 DAYS IN WHICH TO RENEW THE LICENSE OF THE LICENSEE RETROACTIVELY.

SUBCOMMITTEE COMMENT: Subsection (a) of this section is new language derived without substantive change from former Art. 56, § 230(b).

Subsection (b) of this section is new language derived without substantive change from former Art. 56, § 230(c).

Subsection (c) of this section, which provides for renewal notice, is new language added to conform to current Board practice and to similar provisions governing other State regulated occupations.

Subsection (d)(1) of this section is new language added to state expressly that which was only implied in the former law -- i.e., that to renew a license a licensee must otherwise be entitled to be licensed.

Subsection (d)(2)(i) of this section is new language derived in part without substantive change from former Art. 56, § 223(a), as it related to the renewal fee for a real estate broker license, and the introductory language of that section. This item has been revised, on the recommendation of the Joint Subcommittee on the Business Occupations Article, to establish a uniform renewal fee for resident and nonresident licensees in conformity with changes in the fee structure made throughout this title. See the General Subcommittee Comment to this title.

Subsection (d)(2)(ii) of this section is new language substituted, on the recommendation of the Joint Subcommittee on the Business Occupations Article, for former Art. 56, § 223(c), as it related to the renewal fee for an associate real estate broker license, and the introductory language of that section. The new language increases the application fee for an