

A LICENSED REAL ESTATE BROKER MAY OBTAIN AN ASSOCIATE REAL ESTATE BROKER LICENSE AND BECOME AFFILIATED WITH ANOTHER LICENSED REAL ESTATE BROKER AS AN ASSOCIATE REAL ESTATE BROKER, IF THE BROKER:

(1) OBTAINS, FROM ANOTHER LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT THE BROKER SHALL BECOME AFFILIATED WITH THE OTHER BROKER AS AN ASSOCIATE REAL ESTATE BROKER ON THE GRANTING OF AN ASSOCIATE REAL ESTATE BROKER LICENSE TO THE BROKER; AND

(2) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (I) OF THIS SECTION.

(I) APPLICATION.

TO OBTAIN AN ADDITIONAL LICENSE, A QUALIFIED LICENSEE SHALL:

(1) SUBMIT AN APPLICATION TO THE COMMISSION ON THE FORM THAT THE COMMISSION PROVIDES;

(2) IF APPLYING FOR A REAL ESTATE SALESPERSON OR ASSOCIATE REAL ESTATE BROKER LICENSE, SUBMIT TO THE COMMISSION ADEQUATE EVIDENCE THAT THE LICENSEE HAS OBTAINED, FROM A LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT THE LICENSEE SHALL BECOME AFFILIATED WITH THE BROKER AS A REAL ESTATE SALESPERSON OR AN ASSOCIATE REAL ESTATE BROKER ON THE GRANTING OF AN ADDITIONAL LICENSE TO THE LICENSEE;

(3) IF CURRENTLY LICENSED AS A REAL ESTATE SALESPERSON OR AN ASSOCIATE REAL ESTATE BROKER, SUBMIT TO THE COMMISSION A COPY OF THE WRITTEN NOTICE INFORMING EACH REAL ESTATE BROKER WITH WHOM THE LICENSEE CURRENTLY IS AFFILIATED THAT THE LICENSEE INTENDS TO AFFILIATE WITH AN ADDITIONAL REAL ESTATE BROKER OR OBTAIN A REAL ESTATE BROKER LICENSE;

(4) PAY TO THE COMMISSION AN APPLICATION FEE OF:

(I) \$80 FOR A REAL ESTATE BROKER LICENSE;

(II) \$50 FOR AN ASSOCIATE REAL ESTATE BROKER LICENSE; OR

(III) \$30 FOR A REAL ESTATE SALESPERSON LICENSE; AND

(5) SUBMIT TO THE COMMISSION ANY ADDITIONAL INFORMATION OR DOCUMENTATION THAT THE COMMISSION REQUIRES.

(J) GRANTING OF LICENSE.

ON COMPLIANCE BY THE APPLICANT WITH THE PROCEDURES OF THIS SECTION, THE COMMISSION SHALL GRANT AN APPROPRIATE NEW LICENSE TO