

SALESPERSON INTENDS TO AFFILIATE WITH AN ADDITIONAL REAL ESTATE BROKER; AND

(V) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (I) OF THIS SECTION.

(C) SALESPERSON OBTAINING BROKER LICENSE.

A LICENSED REAL ESTATE SALESPERSON MAY OBTAIN A REAL ESTATE BROKER LICENSE, IF THE SALESPERSON:

(1) (I) MEETS THE REQUIREMENTS FOR A REAL ESTATE BROKER LICENSE UNDER § 4-305 OF THIS SUBTITLE;

(II) GIVES EACH REAL ESTATE BROKER WITH WHOM THE SALESPERSON CURRENTLY IS AFFILIATED WRITTEN NOTICE THAT THE SALESPERSON INTENDS TO OBTAIN A REAL ESTATE BROKER LICENSE; AND

(III) COMPLIES WITH THE APPLICATION PROCEDURES UNDER § 4-307 OF THIS SUBTITLE; OR

(2) (I) HAS PREVIOUSLY HELD AN ASSOCIATE REAL ESTATE BROKER LICENSE OR A REAL ESTATE BROKER LICENSE;

(II) HAS HELD A LICENSE CONTINUOUSLY SINCE INITIALLY BEING LICENSED AS AN ASSOCIATE REAL ESTATE BROKER OR A REAL ESTATE BROKER;

(III) GIVES EACH REAL ESTATE BROKER WITH WHOM THE SALESPERSON CURRENTLY IS AFFILIATED WRITTEN NOTICE THAT THE SALESPERSON INTENDS TO OBTAIN A REAL ESTATE BROKER LICENSE; AND

(IV) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (I) OF THIS SECTION.

(D) ASSOCIATE BROKER OBTAINING ADDITIONAL ASSOCIATE BROKER LICENSE.

A LICENSED ASSOCIATE REAL ESTATE BROKER MAY OBTAIN AN ADDITIONAL ASSOCIATE REAL ESTATE BROKER LICENSE AND BECOME AFFILIATED WITH AN ADDITIONAL LICENSED REAL ESTATE BROKER AS AN ASSOCIATE REAL ESTATE BROKER, IF THE ASSOCIATE BROKER:

(1) OBTAINS, FROM AN ADDITIONAL LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT THE ASSOCIATE BROKER SHALL BECOME AFFILIATED WITH THE BROKER AS AN ASSOCIATE REAL ESTATE BROKER ON THE GRANTING OF AN ADDITIONAL ASSOCIATE REAL ESTATE BROKER LICENSE TO THE ASSOCIATE BROKER;

(2) GIVES EACH REAL ESTATE BROKER WITH WHOM THE ASSOCIATE BROKER CURRENTLY IS AFFILIATED WRITTEN NOTICE THAT THE ASSOCIATE BROKER INTENDS TO AFFILIATE WITH AN ADDITIONAL REAL ESTATE BROKER; AND