

SUBCOMMITTEE COMMENT: This section is a standard provision added for clarity.

As to the manner in which a real estate salesperson or an associate real estate broker become affiliated with a licensed real estate broker, see § 4-320 of this subtitle.

Defined terms: "Affiliate" § 4-101
 "Associate broker license" § 4-101
 "License" § 4-101
 "Licensed real estate broker" § 4-101
 "Person" § 1-101
 "Provide real estate brokerage services" § 4-101
 "Real estate broker" § 4-101
 "Real estate salesperson" § 4-101

4-311. TRANSFER OF AFFILIATION.

(A) REAL ESTATE SALESPERSON.

A LICENSED REAL ESTATE SALESPERSON MAY TRANSFER AFFILIATION FROM A LICENSED REAL ESTATE BROKER TO ANOTHER LICENSED REAL ESTATE BROKER, IF THE REAL ESTATE SALESPERSON:

(1) OBTAINS, FROM THE OTHER LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT, ON CANCELLATION OF THE CURRENT AFFILIATION OF THE REAL ESTATE SALESPERSON AND ISSUANCE OF A NEW LICENSE CERTIFICATE AND POCKET CARD TO THE REAL ESTATE SALESPERSON, THE REAL ESTATE SALESPERSON SHALL BECOME AFFILIATED WITH THE REAL ESTATE BROKER AS A REAL ESTATE SALESPERSON; AND

(2) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (C) OF THIS SECTION.

(B) ASSOCIATE REAL ESTATE BROKER.

A LICENSED ASSOCIATE REAL ESTATE BROKER MAY TRANSFER AFFILIATION FROM A LICENSED REAL ESTATE BROKER TO ANOTHER LICENSED REAL ESTATE BROKER, IF THE ASSOCIATE REAL ESTATE BROKER:

(1) OBTAINS, FROM THE OTHER LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT, ON CANCELLATION OF THE CURRENT AFFILIATION OF THE ASSOCIATE BROKER AND ISSUANCE OF A NEW LICENSE CERTIFICATE AND POCKET CARD TO THE ASSOCIATE BROKER, THE ASSOCIATE BROKER SHALL BECOME AFFILIATED WITH THE BROKER AS AN ASSOCIATE REAL ESTATE BROKER; AND

(2) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (C) OF THIS SECTION.

(C) APPLICATION.