

Item (9) of this section is new language derived without substantive change from former Art. 56, § 220.

In item (8) of this section, the term "professional competence" is substituted for the former term "competency", to clarify the type of competency required.

Also in item (8) of this section, the phrase "good character and reputation" is standard language substituted for the former phrase "honesty, truthfulness, integrity", to conform to similar provisions in other titles of the proposed Business Occupations Article.

The requirement, in former Art. 56, § 221(a), for "evidence of their intention to engage actively in business as a real estate broker" is deleted as a vague and unworkable standard.

Defined terms: "Affiliate" § 4-101
 "Associate real estate broker" § 4-101
 "Commission" § 4-101 "Guaranty fund" § 4-101
 "License" § 4-101
 "Licensed real estate broker" § 4-101
 "Real estate broker" § 4-101
 "Real estate salesperson" § 4-101

4-308. WAIVER OF REQUIREMENTS.

(A) IN GENERAL.

SUBJECT TO THE PROVISIONS OF THIS SECTION, THE COMMISSION MAY WAIVE ANY REQUIREMENT OF THIS SUBTITLE FOR A PARTICULAR LICENSE FOR AN APPLICANT WHO HOLDS A COMPARABLE OR EQUIVALENT LICENSE GRANTED BY ANOTHER STATE.

(B) CONDITIONS.

THE COMMISSION MAY GRANT A WAIVER UNDER THIS SECTION ONLY IF THE APPLICANT:

(1) PAYS THE APPLICATION FEE REQUIRED UNDER § 4-307 OF THIS SUBTITLE FOR THE LICENSE FOR WHICH THE APPLICANT IS APPLYING;

(2) PROVIDES ADEQUATE EVIDENCE THAT THE APPLICANT MEETS THE QUALIFICATIONS OTHERWISE REQUIRED BY THIS SUBTITLE FOR THE LICENSE FOR WHICH THE APPLICANT IS APPLYING;