

these individuals conduct investigations, not inspections. Accordingly, the former cross-reference to "§ 224(a)" is deleted.

Also in subsection (b) of this section, the former reference to the investigative staff being in the "classified employees system" is deleted as superfluous.

In subsection (c)(1) of this section, the reference to an "associate real estate broker" is added in conformity with provisions added throughout this title to provide a licensing scheme for associate real estate brokers. See the General Subcommittee Comment to this title.

Defined terms: "Associate real estate broker" § 4-101
 "Commission" § 4-101 "License" § 4-101
 "Real estate" § 4-101 "Real estate broker" § 4-101
 "Real estate salesperson" § 4-101
 "Secretary" § 1-101 "State" § 1-101

4-207. CODE OF ETHICS.

(A) IN GENERAL.

TO PROTECT THE INTERESTS OF THE PUBLIC, THE COMMISSION SHALL ADOPT, BY REGULATION, A CODE OF ETHICS TO SET STANDARDS OF CONDUCT FOR ALL INDIVIDUALS LICENSED UNDER THIS TITLE.

(B) DISTRIBUTION.

THE COMMISSION:

(1) AT LEAST ONCE EVERY 2 YEARS, SHALL PROVIDE A COPY OF THE CODE OF ETHICS TO EACH LICENSEE; AND

(2) ON REQUEST OF ANY PERSON, SHALL MAKE AVAILABLE A COPY OF THE CODE OF ETHICS TO THAT PERSON.

SUBCOMMITTEE COMMENT: Subsection (a) of this section is new language substituted for former Art. 56, § 229A, which required the Commission to adopt a Code of Ethics "on or before June 1, 1967" and allowed the Commission to amend that Code. The substituted language clarifies that the existing Code is to be amended or superseded by adoption of regulations. See Title 10, Subtitle 1 of the State Government Article. The substituted language also ensures that an amended or new Code adheres to the purpose of the original Code -- i.e., "[t]o protect the interests of the public" -- and its