

(2) "REAL ESTATE" INCLUDES:

(I) AN INTEREST IN A CONDOMINIUM; AND

(II) A TIME-SHARE ESTATE OR A TIME-SHARE LICENSE, AS THOSE TERMS ARE DEFINED IN § 11A-101 OF THE REAL PROPERTY ARTICLE.

SUBCOMMITTEE COMMENT: This subsection is new language derived without substantive change from former Art. 56, § 212(d) and (d-1).

Former Art. 56, § 212(d-2), (d-3), and (d-4), which defined, respectively, "[t]ime-share estate", "[t]ime-share license", and "[t]ime-share developer", is deleted as unnecessary in this title. References to "time-share estate" and "time-share license" are retained in item (2)(ii) of this subsection for clarity but, since the terms are not used elsewhere in this title, they are not defined for purposes of this title. For definitions of "time-share estate", "time-share license", and "developer" in reference to time-sharing, see RP § 11A-101(s), (w), and (g), respectively.

(M) REAL ESTATE BROKER.

"REAL ESTATE BROKER" MEANS AN INDIVIDUAL WHO PROVIDES REAL ESTATE BROKERAGE SERVICES.

SUBCOMMITTEE COMMENT: This subsection is new language added to provide an express definition of "real estate broker". It is stated in the standard form used to define the various business professionals regulated under the proposed Business Occupations Article.

Former Art. 56, § 212(a), which defined "real estate broker", is revised as the defined term "provide real estate brokerage services". See subsection (h) of this section.

As to the omission, in this revised definition, of the language in former Art. 56, § 212(a) that erroneously indicated that a real estate broker could be an "association, copartnership or corporation foreign or domestic", see the General Subcommittee Comment to this title.

Defined term: "Provide real estate brokerage services" § 4-101

(N) REAL ESTATE SALESPERSON.