

Defined term: "Commission" § 4-101

(F) HEARING BOARD.

"HEARING BOARD" MEANS A REAL ESTATE HEARING BOARD APPOINTED BY THE COMMISSION UNDER § 4-326 OF THIS TITLE.

SUBCOMMITTEE COMMENT: This subsection is new language added to provide an express definition of the term "hearing board".

Defined term: "Commission" § 4-101

(G) LICENSE.

(1) "LICENSE" MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, A LICENSE ISSUED BY THE COMMISSION.

(2) "LICENSE" INCLUDES, UNLESS THE CONTEXT REQUIRES OTHERWISE:

(I) A REAL ESTATE BROKER LICENSE;

(II) AN ASSOCIATE REAL ESTATE BROKER LICENSE;

AND

(III) A REAL ESTATE SALESPERSON LICENSE.

SUBCOMMITTEE COMMENT: Paragraph (1) of this subsection is new language added to avoid repetition of phrases such as "license to provide real estate brokerage services".

Paragraph (2) of this subsection is new language added to provide a specific listing of the different licenses covered under the defined term.

Occasionally, the term "licensee" is used in this title to refer to the holder of any of the licenses included in the definition of "license" in this subsection.

Defined terms: "Associate real estate broker" § 4-101
"Commission" § 4-101

"Real estate broker" § 4-101

"Real estate salesperson" § 4-101

(H) LICENSED ASSOCIATE REAL ESTATE BROKER.