

TITLE 3. RESERVED.

TITLE 4. REAL ESTATE BROKERS.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.

4-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

SUBCOMMITTEE COMMENT: This subsection is new language used as the standard introductory language to a definition section.

(B) AFFILIATE.

"AFFILIATE" MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, TO ESTABLISH BETWEEN AN INDIVIDUAL AND A REAL ESTATE BROKER AN EMPLOYMENT OR OTHER CONTRACTUAL RELATIONSHIP UNDER WHICH THE INDIVIDUAL IS AUTHORIZED TO PROVIDE REAL ESTATE BROKERAGE SERVICES ON BEHALF OF THE REAL ESTATE BROKER.

SUBCOMMITTEE COMMENT: This subsection is new language added to provide an express definition of the term "affiliate".

Defined terms: "Provide real estate brokerage services" § 4-101
"Real estate broker" § 4-101

(C) ASSOCIATE REAL ESTATE BROKER.

"ASSOCIATE REAL ESTATE BROKER" MEANS AN INDIVIDUAL:

(1) WHO MEETS THE REQUIREMENTS FOR A REAL ESTATE BROKER LICENSE UNDER § 4-304 OF THIS TITLE BUT WHO APPLIES FOR AND IS GRANTED AN ASSOCIATE REAL ESTATE BROKER LICENSE UNDER §§ 4-307 AND 4-309 OF THIS TITLE; AND

(2) WHO, UNDER THE ASSOCIATE REAL ESTATE BROKER LICENSE, MAY PROVIDE REAL ESTATE BROKERAGE SERVICES ON BEHALF OF A LICENSED REAL ESTATE BROKER WITH WHOM THE ASSOCIATE REAL ESTATE BROKER IS AFFILIATED.

SUBCOMMITTEE COMMENT: This subsection is new language derived without substantive change from the first through third clauses of former Art. 56, § 212(a-1).