

of express procedures by which an individual may obtain more than a single license; the addition of express procedures for placing a license on inactive status; the deletion of distinctions regarding "resident" and "nonresident" licenses; the deletion of a requirement that, under certain circumstances, a nonresident licensee be charged a fee that is different from that charged a resident licensee; the modification of some of the grounds for disciplinary action and the addition of certain standard grounds; the addition of express provisions regarding the authority and procedures of a real estate hearing board; the addition of certain requirements, procedures, and alternatives to the summary disciplinary powers of the Commission; the addition of certain requirements and procedures and the deletion of certain provisions regarding the handling of trust money, including the addition of an express requirement for real estate salespersons and associate real estate brokers regarding the handling of trust money and the deletion of a provision that allowed a real estate broker, on the broker's own authority, to place trust money in an interest bearing account; the addition of certain requirements and procedures regarding the Real Estate Guaranty Fund; the addition of a prohibition against a corporate or partnership real estate firm committing or causing another person to commit certain acts and the provision of a criminal penalty for violation of that prohibition; the addition of a criminal penalty for violation of certain provisions of the title and the substitution of a uniform penalty for various existing, diverse criminal penalties; the changing of some of the fees charged by the Commission; the modification of the language that is required in certain sales contracts to advise parties of the possible placement of deposit money in an account that pays interest to the Maryland Housing Resource Fund; the modification of the provisions regarding the suspension of certain activities in a real estate conservation area; the addition of a provision regarding individuals who are a certain age to the statement of policy prohibiting certain discriminatory real estate practices concerning housing in Montgomery County; the addition of a prohibition on certain mass solicitations of listings in Baltimore City and Baltimore County and the provision of a criminal penalty for violations of that prohibition; the addition of language that expressly provides that certain procedures and requirements that currently apply to real estate salespersons also apply to associate real estate brokers; and otherwise for the purpose of revising, restating, reorganizing, and standardizing the structure of the laws of the State regarding the provision of real estate brokerage services, including the transfer of certain provisions regarding time share developers to the Real Property Article, the transfer to the Session Laws of certain provisions affecting the current executive director of the Real Estate Commission, the repeal of certain