

~~money--mortgage--under--certain---circumstances;---requiring purchasers--of--certain--property--to--take--the--property--subject to--certain---assessments---and---meet---certain---repayment installments;--requiring--all--moneys--repaid--to--the--State--from certain--assessments--to--be--returned---to---the---Waterway Improvement--Fund--and--used--for--certain--purposes; specifying that--payment--of--certain--installments--is--sufficient--to--allow for--recording--the--transfer--of--certain--purposes; requiring the--Department--of--Natural--Resources--to--notify--certain--tax officials---at---a---certain--time--concerning--certain--tax assessments; providing--for--the--release--of--certain--liens under--certain--circumstances; requiring--the--Department--of Natural--Resources--to--include--certain--information--in--its annual--budget--request; and generally relating to the use of Waterway Improvement Funds to provide interest-free loans to finance certain dredging projects.~~

BY repealing and reenacting, with amendments,

Article - Natural Resources  
Section 8-706, 8-707, 8-708, and 8-709  
Annotated Code of Maryland  
(1983 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, without amendments,

Article - Natural Resources  
Section 8-705  
Annotated Code of Maryland  
(1983 Replacement Volume and 1987 Supplement)

BY adding to

Article - Natural Resources  
Section 8-708.1  
Annotated Code of Maryland  
(1983 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Natural Resources

8-705.

(a) A governing body may establish and designate areas of land or water within its jurisdiction as waterways improvement districts, subject to the provisions of subsection (c) of this section.