

SALE OF THE PARTNER'S PARTNERSHIP INTEREST AT THAT VALUE, OR OTHER PENALTY REMEDY or consequence.

10-601.

Except as otherwise provided in this subtitle:

(1) To the extent set forth in the partnership agreement, a partner is entitled to receive distributions from a limited partnership before his withdrawal and before the dissolution and winding up of the limited partnership; and

(2) To the extent set forth in the [certificate] PARTNERSHIP AGREEMENT, a limited partner is entitled to receive distributions which constituted a return of any part of that limited partner's contribution before his withdrawal and before the winding up of the limited partnership.

10-603.

A limited partner may withdraw from a limited partnership at the time or on the happening of events specified in [the certificate and in accordance with] the partnership agreement. If the [certificate] PARTNERSHIP AGREEMENT does not specify the time or the events on the happening of which a limited partner may withdraw or a definite time for the dissolution and winding up of the limited partnership, a limited partner may withdraw on not less than 6 months' prior written notice to each general partner at the general partner's address on the books of the limited partnership.

10-605.

Unless otherwise provided in the [certificate] PARTNERSHIP AGREEMENT, a partner, regardless of the nature of his contribution, has no right to demand and receive any distribution from a limited partnership in any form other than cash.

10-703.

(a) An assignee of a partnership interest, including an assignee of a general partner, may become a limited partner if and to the extent that:

(1) The assignor gives the assignee that right in accordance with authority described in the [certificate] PARTNERSHIP AGREEMENT; or

(2) All other partners consent.

10-706.