

(C) THE RIGHTS TO INSPECT AND COPY CERTAIN INFORMATION MAY BE SUBJECT TO REASONABLE STANDARDS THAT MAY BE SET FORTH IN THE PARTNERSHIP AGREEMENT OR OTHERWISE ESTABLISHED BY THE GENERAL PARTNERS.

10-306.

A PERSON ACQUIRING A PARTNERSHIP INTEREST IS ADMITTED AS A LIMITED PARTNER UPON THE LATER TO OCCUR OF:

(1) THE FORMATION OF A LIMITED PARTNERSHIP; OR

(2) THE TIME PROVIDED IN A PARTNERSHIP AGREEMENT, OR IF NO TIME IS PROVIDED IN THE AGREEMENT, THEN WHEN THE PERSON'S ADMISSION IS REFLECTED IN THE RECORDS OF THE LIMITED PARTNERSHIP.

10-402.

A person ceases to be a general partner of a limited partnership upon the happening of any of the following events:

(3) Unless otherwise provided in the [certificate] PARTNERSHIP AGREEMENT or with the consent of all partners, the person's:

(i) Making an assignment for the benefit of creditors;

(ii) Filing a voluntary petition in bankruptcy;

(iii) Being adjudged bankrupt or insolvent or having entered against him an order of relief in any bankruptcy or insolvency proceeding;

(iv) Filing a petition or answer seeking for himself any reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any statute, law, or regulation;

(v) Filing an answer or other pleading admitting or failing to contest the material allegations of a petition filed against him in any proceeding of this nature; or

(vi) Seeking, consenting to, or acquiescing in, the appointment of a trustee, receiver, or liquidation of the general partner or of all or any substantial part of his properties;

(4) Unless otherwise provided in the [certificate] PARTNERSHIP AGREEMENT or with the consent of all partners, the continuation of any proceeding against him seeking reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any statute,