The second and third sentences of former Art. 81, § 312(j)(1), which set forth the filing requirements before 1975, are deleted as obsolete. Therefore, in subsection (b)(1)(i) of this section, the former "1975" effective date is deleted as obsolete.

The eighth sentence of former Art. 81, § 312(j)(1) and the similar provisions of (k) that created a presumption that a final return is a declaration or amended declaration are deleted as surplusage.

The ninth sentence of former Art. 81, § 312(j)(1), which subjected violations in connection with estimated tax requirements to penalties, is deleted as surplusage.

Defined terms: "Income tax" § 1-101
"Individual" § 10-801 "Taxable year" § 10-101

10-821. RETURNS AND DECLARATIONS OF CORPORATIONS.

(A) RETURNS.

A CORPORATION REQUIRED UNDER PART II OF THIS SUBTITLE TO FILE A RETURN FOR A TAXABLE YEAR SHALL COMPLETE AND FILE WITH THE COMPTROLLER AN INCOME TAX RETURN:

(1) ON OR BEFORE THE MARCH 15 THAT FOLLOWS THAT TAXABLE YEAR; OR

(2) IF INCOME TAX IS COMPUTED FOR A FISCAL YEAR, ON OR BEFORE THE 15TH DAY OF THE 3RD MONTH AFTER THE END OF THAT YEAR.

(B) DECLARATIONS.

A CORPORATION REQUIRED UNDER § 10-816 OF THIS SUBTITLE TO FILE A DECLARATION OF ESTIMATED INCOME TAX FOR A TAXABLE YEAR SHALL COMPLETE AND FILE WITH THE COMPTROLLER A QUARTERLY ESTIMATED TAX RETURN ON OR BEFORE THE 15TH DAY OF THE 4TH, 6TH, 9TH, AND 12TH MONTHS OF THAT YEAR.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 305(b) and the first sentence of § 312(n)(2).

In subsections (a) and (b) of this section, the duty to "complete" a return or declaration is added as a general reference to § 2-104 of this article. See the revisor's note to that section.

In subsection (b) of this section, the phrase "of that year" is substituted for the former phrase "following the beginning of the taxable year", to identify clearly the dates on which declarations must be filed.