

## PRACTICES AND PROCEDURES REQUIRED UNDER THE STATE FINANCE AND PROCUREMENT ARTICLE AND ELSEWHERE IN THE CODE.

## (C) DISTRIBUTION TO ACCOUNT.

EXCEPT FOR A DISTRIBUTION REQUIRED UNDER § 2-604 OF THIS TITLE, THE REQUIREMENT TO DISTRIBUTE TO AN ACCOUNT MEANS TO MAKE A BOOKKEEPING ENTRY IN THE ACCOUNTING RECORDS OF THE STATE.

REVISOR'S NOTE: Subsection (a)(1) of this section is new language that in part is added to state expressly that which only was implied in the former law -- i.e., that the Comptroller has the collection authority for revenues from the Maryland estate, motor carrier, motor fuel, public service company franchise, and savings and loan association franchise taxes -- and in part is derived without substantive change from the references to collection in the first, third, and fourth sentences of former Art. 2B, § 138 and former Art. 81, § 404(a), § 402(a)(5), (f)(2), the third sentence of (b), and the second sentence of (c), the references to collection in § 283(c)(1)(i) and the first sentence of § 370, the first clause of the first sentence of § 434, and, as it related to the collection of tax revenue, § 399.

Subsection (a)(2) of this section is new language that in part is added to state expressly that which only was implied in the former law -- i.e., that the Comptroller has the accounting authority for revenues from the taxes the Comptroller collects and from the financial institution franchise, inheritance, and public service company franchise taxes and the tax on commissions -- and in part is derived from the reference to accounting in former Art. 81, § 283(c)(1)(i).

Subsection (a)(3) of this section is new language added to state expressly that which only was implied in the former law -- i.e., that the Comptroller has the distribution authority for the tax revenues the Comptroller collects and for the financial institution franchise, inheritance, public service company franchise, and tax on commissions tax revenues that are remitted to the Comptroller.

Subsection (b) of this section is new language added to clarify the requirement to distribute revenue. Accordingly, throughout this title, the word "distribute" is substituted for the former words "credit", "deduct and retain", "distribute", "disburse", "pay", "pay over", "pay by warrant", "remit", "retain", and other similar words used to require distribution of revenue.