

~~FUND-----AT--YEAR-END-ANY-UNUSED-SUMS-IN-THE-CONTINGENCY-FUND-MAY NOT-BE-RETAINED-BY-THE-ADMINISTRATION-~~

(8) THE ADMINISTRATION SHALL PERMIT CONTINUATION OF THE RIGHTS OF EMPLOYEE ORGANIZATIONS IN EXISTENCE ON JUNE JULY 1, 1988 TO REPRESENT MEMBERS EMPLOYEES AND TO COLLECT DUES THROUGH A CHECKOFF SYSTEM.

(C) SUBJECT TO APPROVAL OF THE ADMINISTRATION'S BUDGET BY THE GENERAL ASSEMBLY AS PROVIDED IN § 3-216 OF THIS ARTICLE AND SUBJECT TO STATE FISCAL PROCEDURES, INCLUDING THOSE GOVERNING BUDGETING, ACCOUNTING, AND AUDITING, THE COMMISSION MAY ADOPT REGULATIONS ESTABLISHING PROCEDURES FOR THE APPROVAL AND CONTROL OF ADMINISTRATION EXPENDITURES. THE COMMISSION SHALL PRESENT REGULATIONS PROPOSED UNDER THIS SUBSECTION TO THE BOARD OF PUBLIC WORKS FOR APPROVAL. SUBJECT TO THE APPROVAL OF THE GENERAL ASSEMBLY, THE ADMINISTRATION SHALL RECEIVE AN APPROPRIATION AS PART OF ITS ANNUAL OPERATING BUDGET FOR USE AS A CONTINGENCY FUND. NO ADDITIONAL MONEYS MAY BE TRANSFERRED INTO THE CONTINGENCY FUND BY BUDGET AMENDMENT. DISBURSEMENTS FROM THE CONTINGENCY FUND UNDER \$500,000 SHALL BE FOR THOSE PURPOSES THAT THE COMMISSION IN ITS SOLE DISCRETION DETERMINES ARE VALID, PROVIDED THAT TIMELY NOTICE OF THE USE IS GIVEN TO THE BUDGET COMMITTEES OF THE GENERAL ASSEMBLY. DISBURSEMENTS FROM THE CONTINGENCY FUND EXCEEDING \$500,000 SHALL BE SUBJECT TO THE APPROVAL OF THE BOARD OF PUBLIC WORKS AND NOTICE OF THESE DISBURSEMENTS SHALL BE PROVIDED TO THE BUDGET COMMITTEES OF THE GENERAL ASSEMBLY IN A TIMELY MANNER. THE COMMISSION SHALL INCLUDE IN ITS ANNUAL REPORT TO THE GENERAL ASSEMBLY ALL USES OF THE CONTINGENCY FUND AND THE IMPACTS OF THOSE USES. AT THE END OF EACH FISCAL YEAR ANY UNUSED SUMS IN THE CONTINGENCY FUND SHALL BE CREDITED TO THE TRANSPORTATION TRUST FUND AND MAY NOT BE RETAINED BY THE ADMINISTRATION.

(D) THE COMMISSION MAY ADOPT ANY OTHER RULES--AND REGULATIONS NECESSARY TO INCREASE-THE-ADMINISTRATION'S-ABILITY-TO COMPETE-WITHIN-THE-PORT-INDUSTRY-AND-TO CARRY OUT THE PROVISIONS OF THE THIS TITLE.

(E) (1) SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, THE COMMISSION SHALL REPORT BY JANUARY 15 OF EACH YEAR TO THE GENERAL ASSEMBLY ON THE ACTIVITIES OF THE PORT COMMISSION DURING THE PREVIOUS YEAR.

(2) THE REPORT SHALL INCLUDE A REVIEW OF THE PORT'S COMPETITIVE POSITION DURING THE PREVIOUS YEAR AND ANY RECOMMENDATIONS OF THE COMMISSION FOR FUTURE CHANGES IN LEGISLATION, CAPITAL FUNDING, OR OPERATIONAL FLEXIBILITY FOR CONSIDERATION BY THE GENERAL ASSEMBLY.

SUCH (3) THE REPORT WILL SHALL ALSO INCLUDE ANY SUBSTANTIVE CHANGES IN ITS RULES-AND REGULATIONS FOR PROCUREMENT AND PERSONNEL.