

PART II. POWERS AND DUTIES

9-1604.

IN ADDITION TO THE POWERS SET FORTH ELSEWHERE IN THIS SUBTITLE, BUT SUBJECT TO SUCH RULES OR PROGRAM DIRECTIVES AS THE SECRETARY MAY FROM TIME TO TIME PRESCRIBE, THE ADMINISTRATION MAY:

(1) ADOPT AND ALTER AN OFFICIAL SEAL;

(2) SUE AND BE SUED, PLEAD, AND BE IMPEADED;

(3) ADOPT BYLAWS, RULES, AND REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE;

(4) MAINTAIN AN OFFICE AT SUCH PLACE AS THE SECRETARY MAY DESIGNATE;

(5) EMPLOY CONSULTANTS, ACCOUNTANTS, ATTORNEYS, FINANCIAL EXPERTS, AND OTHER PERSONNEL AND AGENTS AS MAY BE NECESSARY IN ITS JUDGMENT, AND FIX THEIR COMPENSATION;

(6) ESTABLISH REGULATIONS, CRITERIA, OR GUIDELINES WITH RESPECT TO LOANS, LOAN AGREEMENTS, AND LOAN OBLIGATIONS;

(7) RECEIVE AND ACCEPT FROM ANY SOURCE, PRIVATE OR PUBLIC, CONTRIBUTIONS, GRANTS, OR GIFTS OF MONEY OR PROPERTY;

(8) ENTER INTO CONTRACTS OF ANY KIND, AND EXECUTE ALL INSTRUMENTS NECESSARY OR CONVENIENT WITH RESPECT TO CARRYING OUT THE POWERS IN THIS SUBTITLE TO ACCOMPLISH THE PURPOSES OF THE ADMINISTRATION;

(9) MAKE LOANS, ENTER INTO LOAN AGREEMENTS, AND ACCEPT AND ENFORCE LOAN OBLIGATIONS;

(10) SUBJECT TO THE PRIOR APPROVAL OF THE BOARD AND THE SECRETARY, ISSUE BONDS UNDER THIS SUBTITLE; AND

(11) DO ALL ACTS AND THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS GRANTED BY THIS SUBTITLE.

9-1605.

(A) (1) THERE IS A MARYLAND WATER QUALITY REVOLVING LOAN FUND. THE FUND SHALL BE MAINTAINED AND ADMINISTERED BY THE ADMINISTRATION IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBTITLE AND SUCH RULES OR PROGRAM DIRECTIVES AS THE SECRETARY OR THE BOARD MAY FROM TIME TO TIME PRESCRIBE.

(2) THE FUND IS A SPECIAL, CONTINUING, NONLAPSING FUND WHICH IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND