

purchaser may become liable. If the appropriate water and sewer authority has not established a schedule of charges for the water and sewer project that benefits the property or if a local jurisdiction has adopted a plan to benefit the property in the future, the contract of sale shall disclose that fact to the initial purchaser.

(b) Violation of this section entitles the initial purchaser to recover from the seller two:

(I) TWO times the amount of deferred charges [he is required to pay] THE SEBBER PURCHASER HAS--ACTUALLY--PAID WITHIN--THE-PAST-3-YEARS-AND WOULD BE OBLIGATED TO PAY DURING THE 5 YEARS OF PAYMENTS FOLLOWING THE SALE;

(II) NO AMOUNT GREATER THAN ACTUALLY PAID THEREAFTER; AND

(III) ANY DEPOSIT MONEYS ACTUALLY PAID BY THE PURCHASER THAT WERE LOST AS A RESULT OF VIOLATION OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

CHAPTER 518

(House Bill 1423)

AN ACT concerning

Pensions - University of Maryland Medical System Corporation

FOR the purpose of defining who shall be the legislative body for the University of Maryland Medical System Corporation; establishing the University of Maryland Medical System Corporation as a municipal corporation for the purpose of providing retirement and pension benefits to certain employees; making this Act an emergency measure; and generally relating thereto.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 163(c) and (d)
Annotated Code of Maryland