

{D}--A--LICENSEE--MAY--REPRODUCE--THE--APPROVED--STATEMENT--OF--NEGOTIABLE--SETTLEMENT--EXPENSES--AND--SHALL--DISTRIBUTE--THE--STATEMENT--AS--REQUIRED--BY--REGULATION.

224E-

{A}--ON--OR--BEFORE--JANUARY--17--1989--IN--CONSULTATION--WITH--THE--STATE--BANK--COMMISSIONER,--THE--STATE--INSURANCE--COMMISSIONER,--THE--SECRETARY--OF--HOUSING--AND--COMMUNITY--DEVELOPMENT,--AND--THE--ATTORNEY--GENERAL,--THE--COMMISSION--SHALL--ADOPT--REGULATIONS--GOVERNING--THE--USE--OF--PREPRINTED--SALES--CONTRACTS--FOR--THE--SALE--OF--OWNER--OCCUPIED--REAL--PROPERTY.

{B}--THE--REGULATIONS--REQUIRED--BY--THIS--SECTION--SHALL--INCLUDE:

{1}--A--PROHIBITION--ON--USING--FORMS--OF--REPRINTED--SALES--CONTRACTS--THAT,--IN--THEIR--INITIAL--PRINTED--STATE,--OBLIGATE--A--BUYER--OR--SELLER--TO--PAY--ANY--OF--THE--FOLLOWING--ITEMS:

{i}--LOAN--DISCOUNT--POINTS;

{ii}--MORTGAGE--INSURANCE--PREMIUMS;

{iii}--STATE--TRANSFER--TAXES;

{iv}--LOCAL--TRANSFER--TAXES;

{v}--RECORDATION--TAXES--OR--FEES;

{vi}--DOCUMENT--PREPARATION--FEES;

{vii}--TITLE--INSURANCE--PREMIUMS;

{viii}--ATTORNEYS'-FEES,--AND

{ix}--ANY--OTHER--CHARGES--THAT--THE--COMMISSION--FINDS--TO--BE--A--SIGNIFICANT--COST--IN--REAL--PROPERTY--SETTLEMENTS--THAT--BY--LAW--ARE--NOT--REQUIRED--TO--BE--PAID--BY--ANY--SPECIFIED--PARTY--TO--THE--TRANSACTION;

{2}--ANY--CONDITIONS--UNDER--WHICH--LICENSEES--UNDER--THIS--SUBTITLE--MAY--BE--EXEMPTED--FROM--MEETING--THE--REQUIREMENTS--OF--THE--REGULATIONS--ADOPTED--UNDER--THIS--SECTION,--AND

{3}--ANY--PENALTIES,--INCLUDING--FINES--OR--LICENSE--REVOCATION,--FOR--FAILURE--TO--COMPLY--WITH--THE--REGULATIONS--AS--PROVIDED--UNDER--§--224--OF--THIS--SUBTITLE.

{c}--LICENSEES--MAY--EMPLOY--"FILL--IN--THE--BLANK"--PREPRINTED--CONTRACTS--THAT--WOULD--ALLOW--THE--BUYER--AND--SELLER--TO--FILL--OUT--THE--CONTRACT--BY--COMPLETING,--BY--HAND,--AN--ENUMERATION--OF--EACH--DESIGNATED--SETTLEMENT--EXPENSE--ITEM--AND--THE--PERCENTAGE--OF--THE--COST--OF--EACH--ITEM--TO--BE--PAID--BY--THE--RESPECTIVE--PARTIES.