

(I) ESTABLISH THE NUMBER OF BOARD MEMBERS;

(II) ESTABLISH THE PROCEDURE FOR ELECTING AND REMOVING DIRECTORS;

(III) ESTABLISH THE COMPENSATION OF THE DIRECTORS; AND

(IV) REQUIRE THE CORPORATION TO PERIODICALLY REPORT ITS ACTIVITIES TO THE BUREAU.

~~{H}{1}--THE--BUREAU--IS--ESTABLISHED--UPON--THE--FILING--OF--A--CERTIFIED--STATEMENT--TO--THE--STATE--COMPTROLLER--THAT:~~

~~{1}--EXPRESSES--THE--INTENT--TO--ESTABLISH--AND--OPERATE--THE--BUREAU,--AND~~

~~{II}--IS--SIGNED--BY--3--RESIDENTS--OF--GARRETT--COUNTY,--3--RESIDENTS--OF--ALLEGANY--COUNTY,--AND--3--RESIDENTS--OF--WASHINGTON--COUNTY.~~

~~{2}--THE--9--RESIDENTS--THAT--SIGN--A--CERTIFIED--STATEMENT--UNDER--PARAGRAPH--{1}--OF--THIS--SUBSECTION--SHALL--APPOINT--THE--INITIAL--EXECUTIVE--BOARD.~~

~~{3}--AFTER--THE--INITIAL--APPOINTMENT--OF--THE--EXECUTIVE--BOARD--ITS--MEMBERS--SHALL--BE--APPOINTED--SUBJECT--TO--THE--BYLAWS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

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CHAPTER 501

(House Bill 1265)

AN ACT concerning

Creation of a State Debt - Glendale Bridge

FOR the purpose of authorizing the creation of a State Debt in the amount of \$200,000, the proceeds to be used as a grant to the Board of County Commissioners of Garrett County for the purpose of the planning, design, and construction of a replacement bridge for the Glendale Bridge over Deep Creek Lake, including the costs of land acquisition and utility relocation associated with the Glendale Bridge project, subject to the requirement that the Board of County