

(c) (2) (i) After deducting the cost of any refunds and the prorated share of the cost of operating the Income Tax Division, the Comptroller shall pay over the balance to the appropriate local fiscal authority. All such payments shall be made by the Comptroller as soon as practicable.

(ii) For fiscal year 1988 only, due to the uncertainties of the revenue effect of the various provisions of the Tax Reform Act of 1986, in addition to the amounts provided for in subparagraph (i) of this paragraph, the Comptroller shall pay over the following amounts to the appropriate local fiscal authority of selected counties and Baltimore City:

Allegany	\$ 143,400
Baltimore City	1,760,300
Caroline	60,200
Cecil	58,400
Dorchester	65,700
Garrett	69,800
Kent	28,400
Queen Anne's	17,800
St. Mary's	45,600
Somerset	65,700
Talbot	15,600
Washington	129,500
Wicomico	101,900
Worcester	28,900
	<u>\$2,591,200</u>

The payments of the additional amounts provided for in this subparagraph shall be made on or about June 1, 1988.

(III) DUE TO THE UNCERTAINTIES OF THE REVENUE EFFECT OF THE VARIOUS PROVISIONS OF THE TAX REFORM ACT OF 1986, IN ADDITION TO THE PAYMENTS AUTHORIZED UNDER § 323(A) OF THIS SUBTITLE, THE COMPTROLLER SHALL, ON OR BEFORE DECEMBER 31, 1988, COMPUTE AND DISTRIBUTE TO EACH INCORPORATED MUNICIPALITY FROM THE STATE SHARE OF THE INCOME TAX REVENUES REMAINING AFTER ALL DISTRIBUTIONS TO THE COUNTIES AND BALTIMORE CITY, THE AMOUNT, IF ANY, BY WHICH:

1. A \$3 \$2 PER CAPITA INCREASE OVER THE AMOUNT DISTRIBUTED TO THE MUNICIPALITY UNDER § 323(A) OF THIS SUBTITLE FOR THE 1986 TAXABLE YEAR, BASED ON THE MOST RECENT CENSUS DATA AVAILABLE FROM THE DEPARTMENT OF STATE PLANNING; EXCEEDS

2. THE AMOUNT DISTRIBUTED TO THE MUNICIPALITY UNDER § 323(A) OF THIS SUBTITLE FOR THE 1987 TAXABLE YEAR.