

Chapter 491 of the Acts of 1986

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Arthur G. Murphy, Sr. Youth Services Center Loan of 1986 in the total principal amount of \$350,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to be paid or disbursed to or for the account of the Juvenile Services Administration AGENCY for the purpose of the acquisition, planning, design, rehabilitation, reconstruction, renovation, repair, and improvement of the [building in Baltimore City currently used as the] Arthur G. Murphy, Sr. Youth Services Center LOCATED AT 2400 HARMAN AVENUE IN BALTIMORE, MARYLAND, including the acquisition and installation of capital equipment [and the acquisition of property adjacent to the building].

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) THE PROCEEDS OF THE LOAN AUTHORIZED FOR THE PURPOSES SET FORTH IN SECTION 1(3) OF THIS ACT SHALL NOT TERMINATE AS SPECIFIED IN § 8-128 OF THE STATE FINANCE AND PROCUREMENT ARTICLE. THE JUVENILE SERVICES AGENCY SHALL HAVE UNTIL JUNE 1, 1990 TO CONTRACT WITH THE BOARD OF PUBLIC WORKS FOR THE COMMITMENT OF FUNDS FOR THE PURPOSES AUTHORIZED UNDER THIS ACT.