- (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following purposes, including any applicable architects' and engineers' fees: to provide a fund to the Department of Natural Resources, so that it may make grants under § 8-9A-03(h) of the Natural Resources Article of the Code.
- An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1988.

Approved May 17, 1988.

CHAPTER 448

(House Bill 645)

AN ACT concerning

Death Benefit - Payment - Surviving Dependent Parents

FOR the purpose of requiring that a certain death benefit be paid to any surviving dependent parents of certain enforcement officers, sheriffs, deputy correctional officers, or volunteer or profession firefighters or rescue squad members die without or volunteer or professional designated beneficiary, surviving spouse, or surviving children.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative Departments Section 4-1002 Annotated Code of Maryland (1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE ITENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: