

(1) the cumulative or total annuity, pension, or endowment income from an employee retirement system included in federal adjusted gross income; or

(2) the maximum annual benefit under the Social Security Act computed under subsection (b) of this section, less any payment received as old age, survivors, or disability benefits under the Social Security Act, the Railroad Retirement Act, or both.

~~(b) Determination of maximum annual benefit under Social Security Act.~~

For purposes of subsection (a)(2) of this section, the Comptroller:

(1) shall determine the maximum annual benefit under the Social Security Act allowed for an individual who retired at age 65 for the prior calendar year; and

(2) may allow the subtraction to the nearest \$100.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1989 and shall be applicable to all taxable years beginning after December 31, 1987.

Approved May 17, 1988.

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CHAPTER 432

(House Bill 568)

AN ACT concerning

Registration of Retail Service Station Dealers

FOR the purpose of extending the conditional moratorium on the registration of retail service station dealers whose service stations are structurally modified, altered, or enlarged.

BY repealing and reenacting, with amendments,

Article 56 - Licenses  
Section 157F(a)  
Annotated Code of Maryland  
(1983 Replacement Volume and 1987 Supplement)