

(e) (1) THE DEPARTMENT SHALL ADOPT REGULATIONS WHICH PROVIDE THAT THE TERMS OF A LOAN TO AN OWNER-OCCUPANT BORROWER SHALL INCLUDE, AT THE OPTION OF THE BORROWER, EITHER:

(I) INCREASES TO INTEREST RATES AS PERMITTED IN SUBSECTION (B)(2)(II) OF THIS SECTION; OR

(II) LIMITS ON THE RETURN ON EQUITY ALLOWED TO THE BORROWER THROUGH AN EQUITY PARTICIPATION AGREEMENT.

(2) The Department shall adopt regulations that place limits on the return on equity allowed to a group home sponsor and that provide procedures for the Department to enter into an equity participation agreement with a group home sponsor.

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 13-301(i) through (k), respectively, of Article - Financial Institutions of the Annotated Code of Maryland be renumbered to be Section(s) 13-301(h) through (j), respectively.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

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CHAPTER 412

(House Bill 448)

AN ACT concerning

Refuse Disposal - Regulation

FOR the purpose of authorizing the Secretary of the Environment to regulate certain ~~refuse--disposal--systems~~ solid waste acceptance facilities for private use; requiring that certain refuse disposal systems installed, altered, or extended after a certain date obtain a permit from the Department of the Environment; requiring certain written information before a certain permit is issued; requiring an operator of a refuse disposal system that is ordered by the Department to install or alter its method of waste disposal to obtain a certain permit; altering the authority of the Secretary to order the alteration, extension, or utilization of certain facilities; requiring a person who receives a certain order from the Secretary to obtain a certain permit before the waste disposal methods are changed; repealing certain provisions regarding the issuance of certain orders