

procedures shall be established by the board of county commissioners and the fund accounted for separately from other funds. It may include but is not limited to highway construction, land acquisition, sanitary facilities, parks and recreation facilities, office buildings and equipment.

2-7-8.

(A) The board of county commissioners [shall not after the first day of July 1920,] MAY NOT create any obligation or liability on the part of or on the credit of the county which shall be a floating debt, nor issue any certificate of indebtedness, nor shall the board borrow any money whatsoever for any purpose, without special legislative authority to make the loan. [In case of any deficiency in revenue and taxation to meet the amounts provided in the estimates, there shall be a pro rata abatement of all appropriations, except for the payment of the state taxes, the principal and interest of the county debt and salaries and obligations fixed by law. In case of any surplus arising in any fiscal year by reason of excess income received from the estimated revenue over the expenditures for such year or by reason of unexpended appropriations for unexpended contingency fund for such year or from increment from the sale of bonds or other reason, the surplus shall be passed by the board of county commissioners to a fund which shall be a part of the revenue for the ensuing fiscal year; provided, that the]

(B) THE county commissioners [are authorized to] MAY borrow temporarily, on promissory notes during any one year, a sum of money not to exceed [the sum of one hundred thousand dollars (\$100,000.00),] \$100,000 to pay the interest on the bonded indebtedness of the county[, such]. THE temporary notes [to] SHALL mature and be paid not later than December thirty-first of the same calendar year in which such sum [may be] WAS borrowed[; and provided further, that in]. IN addition to the authority to borrow, the board of county commissioners [are hereby authorized to] MAY borrow, on the credit of the county on promissory notes, such sums of money[,] not to exceed [the sum of two million five hundred thousand dollars (\$2,500,000.00)] \$2,500,000 in any one year for the purpose of paying any expenses or obligations of the county, even though no specific legislative authority to make the particular loan [shall have] HAS been first had and obtained.

2-7-46.

(a) The board of county commissioners shall establish orderly procedures for budgeting and finance which shall:

(2) Provide that THE budgets FOR ALL OPERATING GENERAL FUNDS, ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, AND CAPITAL PROJECT GENERAL FUNDS shall be adopted prior to the beginning of the fiscal year;